

June 2, 2026

FY2027 Final Budget

Paul Soldinger, Chief Financial Officer



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FY2027 Final Budget – Public Hearing



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Public FY2027 Budget Meetings*

- [November 12, 2025 – Council Budget Work Session #1](#)
- [February 24, 2026 – Council Budget Work Session #2](#)
- March 11, 2026 – Budget Open House (in Council Chambers)
- [March 24, 2026 – Capital Projects Work Session](#)
- [April 14, 2026 - Proposed Budget Work Session](#)
- [May 5, 2026 – Tentative Budget Approval \(Regular Agenda 9C\)](#)
- [June 2, 2026 – Final Budget \(considered during public hearing\)](#)

* Click links for presentation and recorded meetings



Final Budget for Adoption

- Tentative Budget was approved by Council (7-0) on May 5, 2026
- Set maximum FY2027 budget at \$50,285,064
 - Budgeted \$1 below expenditure limitation (after exclusions)
 - \$1.00M in General Fund contingency -> *Unplanned, unforeseen events*
 - \$6M budgeted for Road Paving purposes (\$8.3 million total allocated in Streets Fund)
- General Fund departmental expenditures (without contingency)
 - \$24.9M for FY2026
 - \$25.8M for FY2027
 - About 4% increase



Final FY2027 Budgeted Expenditures by Fund



Total Budgeted Expenditures = \$50.29M

*Economic Dev Fund
Downtown Strategy Fund
Tourism Fund



Recurring Goods and Services – FY2027 Budget

- Council budget approval will provide approval over the following recurring goods and services at budgeted amounts:

Fund	Department	Description	FY2027 Budgeted Amount
General Fund	Public Works	Wash & Dam Maintenance (Environmental Program)	\$ 450,000
General Fund	Public Works	Street Sweeping (Environmental Program)	\$ 135,920
General Fund	Public Works	Municipal Separate Storm Sewer System (MS4) Professional Fees (Environmental Program)	\$ 103,000
General Fund	Comm Ser/Pub Works	Landscaping Services - Parks and Facilities*	\$ 363,439
Streets Fund	Public Works	Pavement Management Program	\$ 6,000,000
Streets Fund	Public Works	Other Streets Maintenance and Repairs (Striping, Signage, Concrete, etc.)	\$ 320,910
Streets Fund	Public Works	Traffic Signals	\$ 80,000
Streets Fund	Public Works	Landscaping Services - Street Medians and Right of Ways*	\$ 346,619

* The Town is currently procuring new landscaping services



Fiscal Year 2027 Changes from Prior Year

Budgeted Amounts	FY2026	FY2027	\$ Difference	% Difference
Projected Revenues*	\$ 41,140,872	\$ 38,477,603	\$ (2,663,269)	-6.5%
Budgeted Expenditures**	\$ 53,396,398	\$ 50,285,064	\$ (3,111,334)	-5.8%
ELR Exclusions	\$ 16,732,213	\$ 12,024,151	\$ (4,708,062)	-28.1%
Expenditure Limitation	\$ 36,581,877	\$ 38,178,069	\$ 1,596,192	4.4%

*\$3M of projected revenues for IDSDC grant removed from FY2027 budget

** FY2027 Budgeted Expenditures decreased by 5.8% for two primary reasons:

(1) Lower Capital Improvement Plan (\$12.7 million in FY26 decreased to \$11.0 million in FY27)

(2) \$3M of budgeted expenditures for IDSDC Federal grant application removed from FY2027 budget



Town Budget Benchmarks – General Fund

East Valley Municipality Comparisons for FY 2025-26

Municipality	Primary Property Tax	Secondary Property Tax	FY2026 General Fund & Public Safety Budgeted Expenditures	Population (2025 OEO Estimates)	Expenditures Per Capita
Paradise Valley*	No	No	\$ 37,755,760	12,774	\$ 2,956
Scottsdale	Yes	Yes	651,976,796	251,000	2,598
Tempe	Yes	Yes	341,526,280	196,001	1,742
Mesa**	No	Yes	843,714,233	529,391	1,594
Queen Creek***	Yes	No	136,019,286	88,050	1,545
Chandler	Yes	Yes	417,267,360	288,299	1,447
Apache Junction	No	No	59,501,280	44,934	1,324
Gilbert	No	Yes	319,221,560	294,689	1,083
Fountain Hills	No	No	26,051,539	24,483	1,064

*Includes fire services expenditures in Paradise Valley's Fire Services Funds

**Includes additional police and fire services expenditures in Mesa's Public Safety and Quality of Life Sales Tax Funds

***Includes police and fire services expenditures in Queen Creek's Emergency Services Fund

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Council Questions?



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